

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY**

**IN INSOLVENCY**

**REPORT NO. 150 OF 2006  
IN  
INSOLVENCY NO. 159 OF 1955**

Re.: Jagannath R. Gharpure.

... Insolvent.

Ex-parte :

Ganeshmal Hirachand Gopaldas. ... Petitioning Creditors.

.....

Mr. G.G. Ketkar, 1st Asstt. to Official Assignee.

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**CORAM : DR. D.Y. CHANDRACHUD,J.**

**22ND DECEMBER, 2006.**

**P.C. :**

1. The Official Assignee has already declared a first Dividend of Rs.0.100 ps. in a rupee on 20th December 1963. After taking necessary instructions, incharge Official Assignee has stated that he is in a position to declare interest at the rate of Rs.6.00% per annum. No further recoveries are possible in the estate.

2. The total funds lying in the account of the estate of Rs.94,985.02 ps. The Assignee has also prayed for an order of annulment under Section 21(1) of the Presidency Towns Insolvency Act, 1909.

3. The report is made absolute in terms of prayer clauses (a) and (b).

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